

【Fixed Income Commentary】

Japan Economic Calendar

Next Week's Economic Indicators

Date/Time	Indicator/Event	Our Forecasts / Past Results	Market Consensus	Comments			
1/24 (Mon)	10:20	6mo T-Bill auction (planned issuance: 3.45 trillion yen); announcement of results: 12:30					
1/25 (Tue)	10:30	40-year JGB auction (planned issuance 0.6 trillion yen); announcement of results: 12:35					
1/26 (Wed)	8:50	Corporate Services Price Index (Dec)					
	8:50	Minutes of BoJ Monetary Policy Board meeting (17-18 Jan)					
	10:10	BoJ JGB purchases: 3yr-less than 5yr (450 billion yen); 5-10yr or more (425 billion yen)					
	14:00	Indexes of Business Conditions (Nov; revised figures)					
1/27 (Thu)	10:30	2yr T-Bill auction (planned issuance: 3 trillion yen); announcement of results: 12:35					
1/28 (Fri)	8:30	Consumer Price Index	Jan est.	YoY	+0.2%	+0.3%	Despite growing boost to index from energy and food, accommodation charges now weighing on the index (boost to index after year-earlier Go To Travel discounts dropped out is fading)
		Ku-area of Tokyo (mid-month preliminary data);	Dec	"	+0.5%		
		excl. fresh foods (core CPI)	Nov	"	+0.3%		
	10:20	3mo T-Bill auction (planned issuance: 5 trillion yen); announcement of results: 12:00					
17:00	Monthly Schedule of Outright Purchases of Japanese Government Bonds						

*Release date not final

Source: Compiled by Mitsubishi UFJ Morgan Stanley Securities from various sources.

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Appendix A

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